
BRANCHES: DHARWAD, GANGAVATHI, BELAGAVI, KALABURGI, MYSURU, MUMBAI, SOLAPUR & LATUR.

Independent Auditor's Limited Review Report on Standalone Unaudited Quarterly and Half Year to date Financial Results for the Quarter and Half Year Ended 30th September 2024 of "UR SUGAR INDUSTRIES LTD (Formerly HKG LIMITED)" Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

TO

THE BOARD OF DIRECTORS OF

UR SUGAR INDUSTRIES LTD (Formerly HKG LIMITED)

BELLAD BAGEWADI

DIST: BELAGAVI



Report on Standalone Unaudited Quarterly and Half Year to date Financial Results

We have reviewed the accompanying statement of Standalone unaudited financial results of UR SUGAR INDUSTRIES LTD FORMERLY HKG LIMITED for the Quarter ended 30th September, 2024 and for the period from 1st April, 2024 to 30th September, 2024. The Statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("Listing Regulations").

Management Responsibility for the Unaudited Financial Results

This Statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS - 34") notified under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial Statements based on our review.

Auditor's Responsibility

We conducted our review of the Statement in accordance with the standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Head Office: 'ARIVU', S V Paradise, Flat no. 103 1st Floor, Dr. Shrinivasaiah Road, Gattegere Extn, BEML Layout, 3rd Stage, Rajrajeshwari Nagar Bengaluru :560098

Br. Off.-III: M Square, 1st Floor, Plot No.165, CTS-4857/64, Last Bus Stop Circle, Sadashiv Nagar, Belagavi-590010

VIJAY PANCHAPPA & CO.

CHARTERED ACCOUNTANTS



CA. M.R. Mudigoudar

+91 9686502875 carajumr@gmail.com

Website: www.cavijaypanchappaandco.com, E-Mail: vijaypanchappaco@gmail.com

BRANCHES: DHARWAD, GANGAVATHI, BELAGAVI, KALABURGI, MYSURU, MUMBAI, SOLAPUR & LATUR.

Conclusion

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian accounting standards and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015(as amended) including the manner in which it is to be disclosed, or that it contains any material misstatements.

Date: 13-11-2024

Place: Belagavi

UDIN: 24224288BKHLZJ5716



For VIJAY PANCHAPPA AND CO
Chartered Accountants

FRN: 004693S

PRC No: 017252

CA M. R. MUDIGOUDAR

(PARTNER)

Membership No: 224288

Head Office: 'ARIVU', S V Paradise, Flat no. 103 1st Floor, Dr. Shrinivasaiah Road, Gattegere Extn, BEML Layout, 3rd Stage, Rajrajeshwari Nagar Bengaluru :560098

Br. Off.-III: M Square, 1st Floor, Plot No.165, CTS-4857/64, Last Bus Stop Circle, Sadashiv Nagar, Belagavi-590010

UR Sugar Industries Limited
(Formerly Known as HKG Limited)

CIN: L15100KA2010PLC180141

Reg. Office: UR Building, Basaweshwar Circle, Bellad Bagewadi, Hukeri, Belagavi, Karnataka – 591 305

Financial results for the quarter and half-year ended September 30,2024 (Unaudited)

(₹ in Lakhs)

Sr. No.	PARTICULARS	Quarter Ended			For the six months ended on		Year Ended
		30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
	Income						
1	Revenue From Operations	-	-	-	-	-	-
2	Other Income	0.14	23.99	107.33	24.14	108.51	162.09
3	Total Income	0.14	23.99	107.33	24.14	108.51	162.09
	Expenses						
a	Cost of Material Consumed	-	-	-	-	-	-
b	Purchase of stock in trade	-	-	-	-	-	-
c	Changes in Inventories Of Finished Goods	-	-	-	-	-	-
d	Employee Benefits Expenses	2.61	2.61	5.39	5.22	11.90	19.09
e	Finance Cost	0.00	-	0.24	0.00	0.49	0.76
f	Depreciation & Amortization Expenses	0.01	0.01	1.89	0.03	3.77	5.10
g	Other Expenses	2.19	2.79	2.66	4.98	6.89	56.84
	Total Expenses	4.81	5.42	10.18	10.23	23.04	81.78
5	Profit before exceptional Item & Tax,	(4.67)	18.58	97.15	13.91	85.47	80.31
6	Exceptional Item			-	-	-	-
	Prior Period Expense			-	-	-	-
7	Profit from Operation before Tax	(4.67)	18.58	97.15	13.91	85.47	80.31
8	Tax Expenses						
a	Current	(1.17)	4.43	21.50	3.26	21.50	21.86
b	Earlier Year Tax		-	-	-	-	-
c	Deferred Tax	(3.44)	3.44	(0.47)	(0.00)	(0.59)	2.72
8	Total Tax	(4.61)	7.87	21.03	3.25	20.91	24.58
9	Profit from Continuing Operation (7-8)	(0.06)	10.71	76.12	10.66	64.56	55.73
10	Non Controlling Interest			-	-	-	-
11	Profit / (Loss) from discontinuing Operation			-	-	-	-
12	Tax Expenses discontinuing Operation			-	-	-	-
13	Profit / (Loss) from discontinuing Operation after tax			-	-	-	-
14	Profit from the period (9+13)	(0.06)	10.71	76.12	10.66	64.56	55.73
15	Other Comprehensive Income:						
i	Items that will not be reclassified to Profit & Loss			-	-	-	-
ii	Income tax related to items that will not be reclassified to Profit / Loss			-	-	-	-
16	Total Comprehensive Income for the Period						
	Comprehensive Profit and other Comprehensive income for the period	(0.06)	10.71	76.12	10.66	64.56	55.73
17	Paid-up equity share capital (Face value of ₹ 2 each)	1,050.00	1,050.00	1,050.00	1,050.00	1,050.00	1,050.00
18	Other Equity						765.78
19	Earnings Per share (Face value Rs 2)						
a)	Basic (₹)	(0.00)	0.02	0.14	0.02	0.12	0.11
b)	Diluted (₹)	(0.00)	0.02	0.14	0.02	0.12	0.11

For UR Sugar Industries Limited (Formerly Known as HKG Limited)



Lava Ramesh Katti
Managing Director
DIN : 02777164

UR Sugar Industries Limited
(Formerly Known as HKG Limited)

CIN: L15100KA2010PLC180141

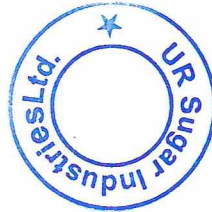
Reg. Office: UR Building, Basaweshwar Circle, Bellad Bagewadi, Hukeri, Belagavi, Karnataka – 591 305

Statement of Assets and Liabilities As at 30.09.2024 (Unaudited)

(Rs. In Lakhs)

SLNo.	Particulars	As at	As at March
		30 Sep 2024	31,2024
		Un Audited	Audited
I	ASSETS		
	Non-Current Assets		
a)	Property, Plant and Equipment	221.79	175.38
b)	Financial Assets	-	-
	(i) Investments	-	-
c)	Deferred Tax Asset (Net)	0.00	0.00
	Total Non Current Assets	221.80	175.39
	Current Assets		
a)	Inventories	-	-
b)	Financial Assets		
	(i) Trade Receivable	-	-
	(ii) Cash and Cash Equivalents	264.16	57.17
	(iii) Other Bank Balance	1,328.98	1,611.97
	(iv) Other Financial Assets	4.58	4.58
c)	Current Tax Assets (Net)	22.59	11.59
d)	Other Current Assets	12.80	21.62
	Total Current Assets	1,633.11	1,706.93
	Total Assets	1,854.91	1,882.31
II	EQUITIES AND LIABILITIES		
	Equity		
a)	(a) Equity Share Capital	1,050.00	1,050.00
b)	(b) Other Equity	776.43	765.78
	Total Equity	1,826.43	1,815.78
	LIABILITIES		
	Non-Current Liabilities		
a)	Financial Liabilities		
	(i) Borrowings	-	-
	Total Non-Current Liabilities	-	-
	Current Liabilities		
a)	Financial Liabilities		
	(i) Borrowings	-	-
	(ii) Trade Payable		
	- total outstanding dues of micro enterprises and small enterprises	-	-
	- total outstanding dues of creditors other than micro enterprises and small enterprises	1.22	38.59
	(iii) Other Financial Liabilities	2.00	1.87
b)	Other Current Liabilities	0.13	4.22
c)	Current Tax Liabilities (Net)	25.12	21.86
	Total Current Liabilities	28.47	66.53
	Total Equity and Liabilities	1,854.91	1,882.31

For UR Sugar Industries Limited (Formerly Known as HKG Limited)



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Managing Director
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Cash Flow Statement for the Half Year ended September 30, 2024 (Un audited)

(Rs. In Lakhs)

Particulars	Half Year Ended	Year Ended
	30/09/2024	31/03/2024
Cash Flow from Operating Activities		
Net Profit Before Exceptional Items and Income Tax	13.91	80.31
Adjustments :		
Depreciation and Amortisation	0.03	5.10
Deferred Tax Asset	-	-
Interest Income	(24.12)	(156.79)
Profit on Sale of Fixed Asset	-	(5.05)
Capital gain on Liquid fund	-	-
IPO Expense Write/off	-	-
Operating Profit Before Working Capital Changes	(10.19)	(76.43)
Changes in Working Capital :		
(Increase) / Decrease in Inventories	-	-
Decrease in Trade Receivables	-	-
Decrease in Trade Payables	(37.37)	34.53
(Increase) / Decrease in Financial Asstes	8.82	1,282.70
Increase /(Decrease) in Current Liabilities	(3.95)	5.10
Increase / Decrease in Current Loans (Liabilities)	-	-
Cash Generated from Operations	(42.69)	1,245.89
Taxes	(11.00)	26.87
Net Cash Flow Generated from/ (Used In) Operating Activities	(53.69)	1,272.76
Cash Flow From Investing Activities		
Purchase of Fixed Assets	(46.43)	(175.43)
Sale of Fixed Assets	-	20.16
Sale /(Purchase) of Investment	-	-
Changes in Other Bank Balance	282.99	(1,246.52)
Interest Income	24.12	156.79
Net Cash Flow (Used In) / Generated From Investing Activities	260.68	(1,244.99)
Cash Flow from Financing Activities		
Increase in Share Capital	-	-
Expenditure of Capital Nature	-	-
Increase in Share Capital	-	-
Increase/(Decrease) in Borrowings	-	(12.66)
Interest Payments	-	-
Net Cash Generated From Financing Activities	-	(12.66)
Net Increase in Cash and Cash Equivalents	206.99	15.11
Cash and Cash Equivalents at the beginning of the year	57.17	42.06
Cash and Cash Equivalents at the end of the year	264.16	57.17

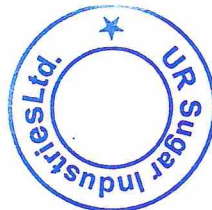
Note:

a) The above statement of cash flow has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard 7 (Ind AS-7) "Statement of Cash Flows".

b) Cash and Cash Equivalents comprises of:

Components of Cash and Cash Equivalents		
Cash and Bank Balances includes :		
Balances with Banks		
In Current Accounts	264.15	57.16
Cash on hand	0.01	0.01
Total Cash and Cash Equivalents	264.16	57.17

For UR Sugar Industries Limited (Formerly Known as HKG Limited)



Lava Ramesh Katti
Managing Director
DIN : 02777164

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SEGMENT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30.09.2024 (UNAUDITED)

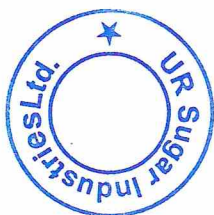
(₹ in Lakhs)

Sr. No.	PARTICULARS	Quarter Ended			For the six months ended on		Year Ended
		30/09/2024	30/06/2024	30/09/2023	30/09/2024	30/09/2023	31/03/2024
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Segment Revenue						
	Sugar	-	-	-	-	-	-
	Digital Marketing Services	-	-	-	-	-	-
	Trading of Securities	-	-	-	-	-	-
	Unallocated other operating revenue	-	-	-	-	-	-
	Revenue from Operations	-	-	-	-	-	-
2	Segment Results						
	Sugar	-	-	-	-	-	-
	Digital Marketing Services	-	-	-	-	-	-
	Trading of Securities	-	-	-	-	-	-
	Unallocated	0.14	23.99	107.33	24.14	108.51	162.09
		0.14	23.99	107.33	24.14	108.51	162.09
	Less:						
	Employee Benefits Expense	2.61	2.61	5.39	5.22	11.90	19.09
	Finance Costs	0.00	-	0.24	0.00	0.49	0.76
	Depreciation	0.01	0.01	1.89	0.03	3.77	5.10
	Other Expenses	2.19	2.79	2.66	4.98	6.89	56.84
	Profit Before Exceptional Items and Tax	(4.67)	18.58	97.15	13.91	85.47	80.31
	Exceptional Items	-	-	-	-	-	-
	Profit Before Tax	(4.67)	18.58	97.15	13.91	85.47	80.31
	Less: Tax Expenses	(4.60)	7.87	21.03	3.25	20.91	24.58
	Net Profit for the Year	(0.06)	10.71	76.12	10.66	64.56	55.73
	Segment Assets						
	Digital Marketing Services	-	-	-	-	-	-
	Trading of Securities	-	-	-	-	-	-
	Unallocated	1,854.91	1,895.52	1,858.52	1,854.91	1,858.52	1,882.31
		1,854.91	1,895.52	1,858.52	1,854.91	1,858.52	1,882.31
	Segment Liabilities						
	Digital Marketing Services	-	-	-	-	-	-
	Trading of Securities	-	-	-	-	-	-
	Unallocated	1,854.91	1,895.52	33.91	1,854.91	33.91	1,882.31
		1,854.91	1,895.52	33.91	1,854.91	33.91	1,882.31

Notes :

- The financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind-AS) prescribed under section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- The Company has amended its Memorandum of Association through Postal Ballot date 20th November 2022 and has amended its main object clause which is related to Sugar Industry. The chief operational decision maker ("CODM") identified only one reportable segment for the quarter ended 30th June 2023 i.e. Sugar. However the Company reported segment information as per Ind AS 108 "Operating Segment" for previous periods for Digital Marketing Services and Trading of Securities, hence Segment information has been provided.
- As some of the assets and liabilities are deployed interchangeably across segments, it is not practically possible to allocate those assets and liabilities to each segment. Hence, the details of assets and liabilities have not been disclosed in the above table.
- The previous figures have been reclassified / regrouped whenever required to confirm with current periods.
- The results for the Quarter ending 30.09.2024 are also available on the portal of BSE Ltd. and also on company website.

For UR Sugar Industries Limited (Formerly Known as HKG Limited)



Lava Ramesh Katti
Managing Director
DIN : 02777164
Place: Belagavi

UR Sugar Industries Limited
(Formerly Known as HKG Limited)
CIN: L15100KA2010PLC180141

Reg. Office: UR Building, Basaweshwar Circle, Bellad Bagewadi, Hukeri, Belagavi, Karnataka –
591 305

Related Party Disclosure as on Sept 2024

Notes forming part of the Financial Statements

A Related Party Disclosures

- i) List of related parties where control exists and related parties with whom transactions have taken place and relationships:

Sr. No.	Name of the Related Party	Relationship
1	Mr.Lava Ramesh Katti (Appointment w.e.f. 06 September 2022)	Key Managerial Personnel
2	Mr.Nikhil Umesh Katti (Appointment w.e.f.19 October,2022)	
3	Mr.Kush Ramesh Katti (Appointment w.e.f. 12 January,2023)	
4	Mrs.Pratibha Pramod Munnolli (Appointment w.e.f.19 October,2022)	
5	Mr.Basavaraj Veerappa Hagaragi (Appointment w.e.f.19 October,2022)	
6	Mr.Makabul Kaseemsab Ammanagi (Appointment w.e.f. 31 March,2023)	
7	Mrs.Amita Singh (Appointment w.e.f. 26 October 2023)	
8	Mr.Nitin D Karekar (Appointment w.e.f. 19 October 2022)	

S No	Name of the firm	Nature
1	U R AGROFRESH PRIVATE LIMITED	Companies in which KMP or their relative have significant influence
2	UK VENTURES DEVELOPERS LLP	
3	UK27 HOSPITALITY SERVICES (INDIA) LIMITED	
4	VISHWARAJ ENCIVIL INDIA LIMITED	
5	VISHWARAJ INFRASTRUCTURE PRIVATE LIMITED	
6	VISHWARAJ SUGAR INDUSTRIES LIMITED	

- ii) Transactions during the year with related parties:

Sr. No.	Nature of Transactions	As at Sep 2024
1	Director Sitting Fees	
	Key Managerial Personnel	
a	Mrs.Pratibha Pramod Munnolli	-
b	Mr.Basavaraj Veerappa Hagaragi	-
c	Mr.Makabul Kaseemsab Ammanagi	-
d	Mr.Nikhil Umesh Katti	-
e	Mr.Kush Ramesh Katti	-
2	Director Remuneration	
	Key Managerial Personnel	
a	Mr.Lava Ramesh Katti	-
b	Mr.Nitin D Karekar	2.52
c	Mrs.Amita Singh	2.70
3	Advance given for Sales & Service	
	Subsidiary Company	-
4	Advance returned back for Sales & Service	-

For UR Sugar Industries Limited (Formerly Known as HKG Limited)



Lava Ramesh Katti
Managing Director
DIN : 02777164
Place: Belagavi